

ance company, valued and assessed as provided in Section 15 of this Article as to companies of said respective classes shall pay the regular rate of taxation for State purposes and one dollar (\$1.00) and no more on each one hundred dollars of such valuation for county and/or city taxation.

(e) Shares of stock of every domestic finance corporation valued and assessed as provided in Section 16 of this Article shall pay the regular rate of taxation for State purposes and one dollar (\$1.00) and no more on each one hundred dollars of such valuation for county and/or city taxation.

(f) In any case where property mentioned in sub-divisions (c), (d) and (e) of this section is taxable under the provisions of this Article in a city other than the City of Baltimore, the amount so payable for county and city taxes shall be apportioned between such city and the county in which such city is situated in the proportion which the full county tax rate applicable in said city and the full city tax rate respectively bears to the total amount so payable for both county and city taxes on such property.

(g) In any case where property mentioned in subdivision (b) of this section is taxable in a city other than the City of Baltimore, the amount so payable for county and city taxes shall be divided equally between such city and the county in which such city is situated.

(h) Any incorporated town shall have the power to change the tax rate fixed by its charter upon property taxed under Section 9 of this Article to the extent of covering any loss of revenue in case it may have determined upon the exemption or partial exemption of certain classes or sub-classes of property under said section, or may have determined upon any special or limited rates of town taxation thereon.

SEC. 2. *And be it further enacted*, That the provisions of this Act shall apply to assessments made for the year 1931 and for subsequent years.

Approved April 6, 1931.

CHAPTER 213.

AN ACT to repeal and re-enact, with amendments, Section 27 of Article 101 of the 1929 Supplement to the Annotated Code of the Public General Laws of Maryland, Edition of