

County Commissioners, in their discretion, shall have the right to reject any and all bids.

SEC. 4. *And be it further enacted*, That the actual proceeds of the sale of said bonds shall be used exclusively for the following purposes, to wit: (a) The payment of the cost of engraving or printing of said bonds, and for the payment of the cost of advertising authorized by this Act and all other incidental expenses in connection with the issuance of said bonds.

(b) The remainder of the proceeds of the sale of said bonds shall be used by the County Commissioners of Montgomery County, and shall be used, expended and applied by the said Board for the following purposes, to wit:

(1) To pay over to the State Roads Commission of Maryland the sums necessary for the construction of roads and bridges, the contracts for which have heretofore been awarded by said Commission in Montgomery County.

(2) To refund to the Treasury of Montgomery County and so permanently finance such advances as have been made to the State Roads Commission of Maryland by the County Commissioners of Montgomery County for construction in said county.

(3) To pay any certificate of indebtedness issued by said Board for the purpose of financing temporarily the construction of any roads and bridges in Montgomery County heretofore authorized by said Board.

(4) To pay over to the State Roads Commission of Maryland such sums as may be due to said Commission for any construction already completed in Montgomery County and not yet paid to said Commission by the County Commissioners of Montgomery County; provided that the proceeds of the bonds issued under the authorization of this Act shall be applied only to the permanent financing and/or refunding projects set forth in the preamble hereof, and that any surplus therefrom derived shall be applied by said County Commissioners for the purpose of improving the road system of the county and for no other use whatsoever.

SEC. 5. *And be it further enacted*, That for the purpose of paying the interest on said bonds, and for redeeming the said bonds as they mature, the said Board of County Commissioners of Montgomery County shall for the year of the issuance thereof and annually thereafter, until all of said