

SEC. 4. *And be it further enacted*, That the actual proceeds of the sale of said bonds shall be used exclusively for the following purposes, to wit: (a) For the payment of the cost of engraving or printing of said bonds and for the payment of the cost of advertising authorized by this Act and all other incidental expenses in connection with the issuance of said bonds; (b) The remainder of the proceeds of the sale of said bonds shall be used, expended and applied by the said Board of County Commissioners for the following purposes, to wit:

(1) To pay for such proportion of the 1929-1930-1931 Montgomery County school construction program as may remain unpaid on the date that the proceeds of the sale of said bonds herein authorized are available, and to refund such proportion of such Montgomery County school construction program as may have been temporarily financed by either the Montgomery County Board of Education or the Board of County Commissioners of Montgomery County, or both, on the date on which the proceeds from the sale of the bonds herein authorized become available.

(c) The remainder of the proceeds from the sale of said bonds after payments of the amount hereinabove authorized shall be expended by the Board of Education of Montgomery County, with the approval of the Board of County Commissioners of Montgomery County, for the betterment of the school system of said county.

SEC. 5. *And be it further enacted*, That for the purpose of paying the interest on said bonds and for redeeming the said bonds as they mature, the said Board of County Commissioners of Montgomery County shall for the year of issuance and annually thereafter until all of said bonds issued under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property in said county sufficient to pay the annual interest on said bonds outstanding, and to redeem said bonds as they mature and become due, said taxes to be collected as other taxes levied in said county are collected.

SEC. 6. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the