

signed by the County Treasurer of Wicomico County with the seal of the said county affixed thereto; the coupons thereon shall be signed by the County Treasurer of Wicomico County or a fac-simile of his signature shall be printed, engraved or written thereon; said bonds shall bear interest from the date thereof at a rate not exceeding five per centum per annum, and shall be exempt from all State, county and municipal taxation.

SEC. 3. *And be it further enacted*, That the said bonds shall be issued bearing date as of the first day of the month in which they are issued, and said bonds shall be numbered consecutively beginning with number one (1) and shall be payable as follows:

Forty (40) bonds in 1944;
Forty (40) bonds in 1945;
Thirty (30) bonds in 1946.

SEC. 4. *And be it further enacted*, That the said interest coupons and said bonds shall be payable at the office of the County Treasurer of Wicomico County, and whenever such coupon or coupons, bond or bonds shall have been paid or redeemed, it or they shall be cancelled or destroyed by the County Treasurer and note thereof made on record of said bond.

SEC. 5. *And be it further enacted*, That the County Commissioners of Wicomico County, Maryland, shall advertise the said bonds in at least two newspapers published in Wicomico County, and one newspaper published in Baltimore City, and by such other advertisement as may to them seem proper and advisable, inviting sealed proposals for the purchase of said bonds or any part thereof, with the privilege to the said County Commissioners of Wicomico County to reject any and all bids, and no bid shall be accepted at less than par; the said County Commissioners shall advertise said bonds for such length of time as to them may seem adequate, and shall offer said bonds either all at the same time or at different intervals and amounts as may be most advantageous to the "School Building Commission of Salisbury," which is hereby created, in carrying on the work for which said bonds are issued; and no part of the money arising from the sale of said bonds shall be used except for the purpose designated and provided for in this Act; provided, that the cost of engraving or printing said