

## CHAPTER 181.

AN ACT to repeal and re-enact, with amendments, Section 144 of Article 48A of the 1929 Supplement to the Annotated Code of Public General Laws of Maryland, entitled "Insurance," sub-title "Reciprocal Exchanges and Inter-Insurers," relating to taxes, fees and agents' licenses paid by reciprocal exchanges and inter-insurers.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 144 of Article 48A of the 1929 Supplement to the Annotated Code of Public General Laws of Maryland, entitled "Insurance," sub-title "Reciprocal Exchanges and Inter-Insurers," be, and the same is hereby repealed and re-enacted, with amendments, so as to read as follows:

144. Taxes and Fees; Agents' Licenses. In lieu of all other taxes, licenses or fees whatever, state or local, such attorney, except such as shall have the principal office located in this State, shall pay annually on account of the transaction of such business in this State, a license fee of twenty-five dollars and the same premium tax with the same deductions as is levied against mutual companies transacting the same kind of business, and where any such attorney shall appoint an agent, solicitor or representative to solicit or negotiate contracts of insurance in this State; he shall first comply with Section 61 of this Article, relating to the appointment of agents and solicitors by procuring a license for such agent or solicitor within this State, for which he shall pay the same fee as is charged an agent for a foreign mutual insurance company; provided the same shall not apply to any executive or traveling salaried employee of any Exchange.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1st, 1931.

Approved April 6, 1931.

## CHAPTER 182.

AN ACT to repeal and re-enact, with amendments, Section 220 of Article 77 of the Annotated Code of the Public General Laws of Maryland, Edition of 1924, title "Public