

cedence over any and all liens so that the same shall retain the same right of priority as said municipal taxes then has.

Before the acceptance by said municipal authorities of said note or other obligation and confessed judgment, said applicant shall pay to said municipal authorities a sum equal to the amount of commissions payable to their Tax Collector and such other costs as may be incurred by said municipal authorities in investigating the statements contained in the application and recording any and all paper writing in connection with the same, and said commissions shall be paid to the said Tax Collector of such municipality in the same manner as other commissions for the collection of municipal taxes are paid, and upon the acceptance of said note or obligation and confessed judgment and payments as aforesaid, the Tax Collector of the municipality, together with the surety upon his bond, shall be released from the collection of such municipal taxes. The amount of commissions paid as aforesaid shall be deducted from the amount of taxes, in computing the amount for which said note or obligation and confessed judgment shall be made. Said applicant shall at all times keep said property insured against fire, and in default of the same execution may issue as in any other default.

Said note and confessed judgment and waiver of liens shall be duly signed by the person or persons legally entitled to sign the same and shall be acknowledged in the same manner and before officers who are authorized to take acknowledgments of deeds. Upon the acceptance by said municipal authorities of said note or obligation and confessed judgment and waiver of liens, the said waiver of liens and confessed judgment shall be filed with the Clerk of the Circuit Court for Allegany County the same as other confessed judgments are recorded.

The said municipal authorities are hereby authorized and empowered to endorse and assign or otherwise dispose of said note or obligation and confessed judgment either in whole or in parts, and if in whole, at maturity or upon default, the said municipal authorities shall pay to the holder thereof the amount then due, and collect the said amount from the maker thereof, and in the event said note or obligation shall be disposed of by said municipal authorities in parts, and default shall occur upon any of said parts, then at the request of the holder of any part, any and all parts shall become due and payable by said municipal authorities to the holder thereof, and the municipal authorities shall thereupon enforce the payment of the total amount then due by execution and collection,