

sand dollars (\$100,000.00), and to expend the proceeds therefrom for any or all of the following purposes, to wit: (1) For the construction of county roads in said county; (2) For the reconstruction of county roads in said County; (3) For the repair of county roads in said county; and to levy on the assessable property of Frederick County such taxes as may be necessary for the payment of said bonds hereby authorized to be issued and the interest thereon as it becomes due.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners for Frederick County are hereby authorized and empowered to borrow money on the faith and credit of said Frederick County and to issue and sell serial coupon bonds therefor in the amount of one hundred thousand dollars (\$100,000.00), in denominations of one thousand dollars (\$1,000.00) each and to bear interest at the rate of four and one-half per centum per annum; and to expend the proceeds therefrom for the construction of county roads in said county and/or for the reconstruction of county roads in said county and/or for the repair of county roads in said county; said bonds shall be dated as of the first day of April, 1931, and mature serially in the amount of ten thousand dollars (\$10,000.00) on October first in each and every year thereafter, and the interest thereon shall be payable semi-annually on the first days of April and October in each and every year until said bonds are paid; said bonds, when issued, shall be signed by the President of the said County Commissioners for Frederick County and shall be countersigned by the Clerk to said County Commissioners; and the seal of said County Commissioners for Frederick County shall be affixed to each bond.

SEC. 2. And be it further enacted, That said bonds shall be issued in series to mature as follows:

October 1st, 1932,	\$10,000.00
October 1st, 1933,	10,000.00
October 1st, 1934,	10,000.00
October 1st, 1935,	10,000.00
October 1st, 1936,	10,000.00
October 1st, 1937,	10,000.00
October 1st, 1938,	10,000.00
October 1st, 1939,	10,000.00
October 1st, 1940,	10,000.00
October 1st, 1941,	10,000.00