

CHAPTER 156.

AN ACT to authorize, direct and empower the Board of County Commissioners of Montgomery County to borrow upon the faith and credit of said county to the amount of two hundred thousand (\$200,000.00) dollars, and to issue and sell serial coupon bonds therefor, the proceeds thereof to be used for the purpose of refunding to the Treasury of Montgomery County the amounts expended from the emergency fund established by Chapter No. 318 of the Acts of 1927.

WHEREAS, Under the provisions of Chapter No. 318 of the Acts of the General Assembly of Maryland, Session of 1927, the Board of County Commissioners of Montgomery County was authorized and empowered to borrow money upon the faith and credit of said county, and to issue certificates of indebtedness therefor, and

WHEREAS, Said Board of County Commissioners under the provisions of said Act was authorized and empowered to expend any money so borrowed for the purpose of building or constructing any improvement for county purposes, provided that such improvement was determined by resolution of said County Commissioners to be necessary for the protection of the health, morals, safety and welfare of the county, and

WHEREAS, The said County Commissioners did on, to wit: the twenty-fifth day of February, A. D. 1930, by resolution determine that it was necessary for the protection of the health, morals, safety and welfare of the county that additional land be acquired for the purpose of constructing a new courthouse building thereon, and did further determine that the money authorized to be borrowed under the provisions of said Chapter No. 318 of the Acts of the General Assembly of Maryland, otherwise known as "The Emergency Fund," should be expended for acquiring of additional land for the purpose of constructing said courthouse building, and

WHEREAS, The said Board of County Commissioners did borrow the sum of two hundred thousand (\$200,000.00) dollars, issued its certificates of indebtedness therefor, and did expend the said sum in acquiring additional land for the construction of said courthouse, options thereon and expenses in connection therewith, and