

empted from all State, county and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue and shall be designated as Washington County Sharpsburg School Bonds of 1932.

SEC. 2. *And be it further enacted*, That the said County Commissioners of Washington County are authorized and directed to issue said bonds and sell the same at such times and in such amounts as they may be called upon so to do by the Board of Education of said county until the whole amount of \$45,000.00 shall have been issued and sold. Said bonds shall be dated June 1, 1932, and shall be issued in series, \$3,000.00 thereof to mature and be paid June 1, 1937, and \$3,000.00 to mature and be paid on June 1 of each and every year thereafter until all of said bonds shall have matured and been paid.

SEC. 3. *And be it further enacted*, That in order to provide for the selling of said bonds to be issued under the provisions of this Act the said County Commissioners of Washington County are hereby directed to advertise once a week for four successive weeks before said bonds or any part thereof shall be issued, in two daily newspapers published in the City of Hagerstown and in such other newspapers as may be determined by the said County Commissioners, that the said County Commissioners will be in readiness at a certain time within fifteen days after the expiration of said notice, to receive bids at such place as may be named in said advertisements for bonds issued under the provisions of this Act, under such regulations as may be made in the discretion of said County Commissioners, and the accrued interest between the date of the bonds and the time of sale and delivery of and payment for said bonds shall be adjusted with the purchaser or purchasers thereof, under such regulations as may be made in the discretion of said County Commissioners, and at the time mentioned in said advertisements as the time for opening the bids for the proposals thereby called for, the said County Commissioners shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been so bid for shall be awarded by the said County Commissioners to the highest responsible bidder or bidders therefor for cash, if the prices bid are adequate in the judgment of said County Commissioners; and when two or more bidders have made the same bid and such bid is the