

SEC. 4. *And be it further enacted as aforesaid,* That the capital stock of said corporation shall be ten thousand dollars, divided into ten thousand shares of the par value of one dollar a share. Said corporation shall not issue any certificates or contracts of insurance until the full amount of the authorized capital stock shall have been subscribed, and paid for, in cash, at not less than par, and shall have been invested in securities approved by the State Insurance Commissioner and actually deposited with said Commissioner for the protection of the policy holders of said company. No policy or certificate shall be issued for more than one thousand dollars (\$1,000) death benefits on any one life or person.

SEC. 5. *And be it enacted as aforesaid,* That said corporation shall at all times maintain legal reserves as required by the General Law of the State.

Approved April 17, 1931.

CHAPTER 131.

AN ACT to repeal and re-enact with amendments Section 238 of Article 93 of the Code of Public General Laws of Maryland (1924 Edition), to fix and regulate the pay of the Judges of the Orphans' Court for Montgomery County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 238 of Article 93 of the Code of Public General Laws of Maryland (1924 Edition), be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

Section 238. The Judges of the Orphans' Court of the several counties shall receive the sum of four dollars for every day's attendance upon the session of said court, to be paid at least as often as at the end of each and every quarter after the qualification of said judges by the counties, provided that St. Mary's and Montgomery counties be exempt from the provisions of this section. The Judges of the Orphans' Court shall receive eight dollars for every day's attendance upon the sessions of said Orphans' Court for Montgomery County, not to exceed one thousand dollars in any twelve-month period, to be paid by the county at the end of each and every month after the