

234A to 234D, authorizing and empowering the County Commissioners of Harford County to borrow upon the faith and credit of Harford County a sum of money not to exceed \$750,000 at a rate of interest not to exceed $4\frac{1}{2}\%$, for the purpose of extending the present State Roads system in said County, and providing for the levying of taxes by said Commissioners to repay the loan and interest thereon, and providing that said loan and every part thereof and the interest payable thereon, shall be and remain exempt from State, County and municipal taxation.

WHEREAS, In order to complete the State Roads in Harford County now in the course of construction it will require the building of about forty additional miles; and

WHEREAS, The funds allocated to the County each year by the State Roads Commission are sufficient to construct only about one-fourth of the required distance; and

WHEREAS, It would be to the material advantage and financial interest of the citizens of the County if the entire mileage above referred to could be built in one year for the following reasons:

1. By advertising longer sections of road the same can be built at a much less cost per mile;

2. By completing an entire project in one season the traveling public can benefit therefrom at the end of one year instead of having to wait four years, during which time a small portion would be built each year;

3. The County would be relieved from the upkeep and repair of the roads in question immediately.

4. The State Roads Commission having adopted a policy of requiring contractors to employ local labor as far as possible in the building of State Roads, this project will furnish employment to a large number of the citizens of the County now out of work;

5. Due to the present economic conditions roads can now be built cheaper than at any time since 1914, but this condition will probably not continue after 1931; and