

tence, paragraph or section, but shall be confined to the particular application so found unconstitutional or invalid.

SEC. 2. *And be it further enacted,* That this Act shall take effect on June 1st, 1931.

Approved April 6, 1931.

CHAPTER 118.

AN ACT to authorize the County Commissioners of Caroline County to borrow on the faith and credit of Caroline County seventy-five thousand dollars (\$75,000.00) and to issue coupon bonds therefor and to sell the same, the proceeds arising from the sale thereof to be applied to the payment and liquidation of certain outstanding notes, obligations and floating indebtedness due and owing by the said County Commissioners of Caroline County, and to provide for the levying of a tax annually upon the assessable property of Caroline County to pay interest thereon and for the redemption and payment of said bonds as the same shall fall due.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Caroline County be and is hereby authorized and directed to borrow on the faith and credit of Caroline County the sum of seventy-five thousand dollars (\$75,000.00) and to issue coupon bonds therefor in sums of one thousand dollars (\$1,000.00) each, to be signed by the president of the Board of County Commissioners of Caroline County and countersigned by the clerk to said board with the seal of said County Commissioners of Caroline County affixed thereto, and said bonds shall be designated as "Caroline County Refunding Bonds" and shall be numbered consecutively from one (1) to seventy-five (75), inclusive, and shall bear interest at the rate of four and one-quarter ($4\frac{1}{4}$) per cent. per annum, payable semi-annually on the first day of November and May of each and every year accounting from May 1st, 1931, and said bonds shall be exempt from all taxation for State, county and municipal purposes in the State of Maryland and shall have printed on them a distinct reference to this Act authorizing their issue.