

SEC. 4. *And be it further enacted*, That the actual cash proceeds from the sale of said bonds shall be used exclusively for the following purposes, to-wit:

(a) For the payment of the cost of engraving or printing said bonds; for the payment of the cost of advertising; and for all other incidental costs and expenses connected with the issuance of said bonds.

(b) The remainder of the proceeds from the sale of said bonds shall be used, expended and applied by said Board of County Commissioners as follows:

Out of the proceeds of the bonds authorized to be sold in each year the Board of County Commissioners shall pay over to the Board of Education of Montgomery County such a sum as shall be determined upon by the Board of County Commissioners after a consideration of the suggestions, plans and recommendations of the Board of Education, and the Board of Education shall expend such sum in accordance with the designations as to location of school buildings, manner and character of improvements thereof, or the acquiring of land therefor, as shall be designated by the said Board of County Commissioners at the time of the allocation of funds above mentioned for the purpose of building, constructing, rebuilding, reconstructing, repairing, remodeling or enlarging school buildings, for acquiring land by purchase or condemnation and options on land, for the cost of condemnation, if required, for plans, specifications and architects' fees for said construction, and for the furnishing and equipping of school buildings and maintaining in Montgomery County an adequate system of free public schools in conformity with the statutes and regulations giving jurisdiction and authority to the State Board of Education in respect to the maintenance and operation of a system of State education, provided that in the construction of any new school building or the acquiring of any land therefor, the approval of the Board of County Commissioners shall be first procured by said Board of Education before the execution of any contract for the construction of buildings or the acquisition of land; and the Board of County Commissioners shall further allocate, in its discretion, out of the proceeds of the bonds so authorized to be issued and sold in each year the remainder of the proceeds from the sale of said bonds for the construction and improvement of roads and highways, the acquiring of land by purchase or condemnation and options thereon, in order to construct permanent, improved