

two agencies. The said agencies in their next annual levy, shall levy said tax on all land and improvements and any other property assessed for county or municipal tax purposes within the said Sewerage District, which tax shall be levied and collected as county or municipal taxes now are or may be hereafter by law levied or collected, and have the same priority rights, bear the same interest and penalties and in every respect be treated the same as municipal or county taxes. The tax so levied for the ensuing year shall be collected by the respective tax collecting authorities, and every sixty days they shall remit the whole amount of the tax bill collected to the said Sewerage Commission. From the money so received, together with the amount in hand to the credit of said bond fund, said Sewerage Commission shall first pay all interest on said bonds as it matures, and shall then deposit in some bank or banks in Annapolis, to the credit of the Sewerage Commission, as a fund to be known as the "Sinking Fund Account," the amount so raised for payment of the principal of said bonds. The said "Sinking Fund Account," shall bear interest at a rate not less than four per cent. per annum and shall be secured by satisfactory corporate surety furnished by the bank or banks in which said account is deposited. Should receipt from said tax or other sources be inadequate to deposit the principal payment on said bonds, by reason of default or otherwise, such deficiencies shall be added to and collected in the next year's tax. The said Commission is authorized to pay the interest on any bonds it may issue prior to the first tax levying period out of the proceeds of the sale of said bonds. In order that the prompt payment of interest and the proper provision for the payment of the principal of said bonds shall be assured, the prompt and proper performance of the respective acts and duties heretofore defined is specifically enjoined, and any failure upon the part of any person, persons, body corporate or agent to perform the necessary acts and duties hereafter set forth, to pay over the said funds as required, or to use said funds or any part thereof for any other purpose than for the payment of the principal and interest on said bonds, except as provided under Section 8 of this Act, is hereby declared a misdemeanor and punishable as other misdemeanors are punishable by Section 13 of this Act.

SEC. 7. *And be it further enacted*, That whenever the plans and specifications for sewerage or drainage systems or treatment works for any section shall have been completed and the