

169. The Mayor and Council shall have full power and authority to levy annually upon the assessable property of the town by direct tax, with full power to provide by ordinance for the collection of the same, such sum of money not exceeding one dollar on the one hundred dollars of the assessable property within the limits of the town, as may be necessary in its judgment for the purpose of defraying the expenses of said town over and exclusive of all expenses, charges and sums of money which it is or shall be required by law to collect for other purposes, subject to the provisions and limitations herein contained; to levy and collect taxes upon every description of property found within the corporate limits of said town, which is now authorized by law to levy taxes upon for the purpose of defraying the expenses of the town government, whether the owners thereof reside within or without the limits of said corporation; provided, that no stocks, bonds, mortgages, certificates or other evidences of indebtedness of any bank or other corporation situate within the limits of said town which are owned or held by persons residing without said limits and within the State of Maryland shall be subject to taxation for the purpose above set forth; and provided, further, that no authority is given by this section to impose taxes on any property which is now or may hereafter be exempt from taxation by any general or special Act of the General Assembly of Maryland, nor upon any property which may be stored in the town for temporary purposes.

They may provide by general ordinance, whenever it shall seem expedient, for the encouragement of the growth and development of manufactures, manufacturing industries in said town, for the abatement of any or all taxes levied by authority of the said Mayor and Council of Easton, or by ordinance thereof, for any of the corporate uses thereof, upon any real estate, mechanical tools or implements, whether worked by hand, steam or other motive power, machinery, manufacturing apparatus or engines owned by individuals, firms or corporations in said town, and properly subject to valuation and taxation herein, which said real estate, tools, machinery, implements, apparatus or engines shall be actually employed and used in the business of manufacturing in said town, and it shall be the duty of the Council to make such abatements of taxes levied as aforesaid as may be authorized and directed by ordinance as aforesaid; provided, that such abatement shall be extended to all persons, firms or corporations engaged in the branches of manufacturing proposed to be benefited by an ordinance passed under the provisions of this paragraph; provided, further, that application for such abatement shall be made or verified to the satisfaction of the Council by the oath of the party applying for the same, or other satisfactory evidence before the annual revision and