

responsible bidder or bidders, after having given at least three weeks public notice by advertisement inserted in at least two newspapers published in Frederick City and such other notice as it shall think proper, provided that said bonds shall not be sold except for cash. Said bonds when issued shall be exempt from state, county and municipal taxation.

SEC. 6. *And be it further enacted*, That The Mayor and Aldermen of Frederick may provide by ordinance, or ordinances, for the registration of any bonds authorized to be issued under this Act, as to the principal thereof, in the names of the owners thereof, in the event the owners desire to have said bonds registered. Any bonds issued under this Act which are redeemed and paid off shall be cancelled.

SEC. 7. *And be it further enacted*, That The Mayor and Aldermen of Frederick is hereby authorized and directed to levy all necessary taxes upon the taxable property within the corporate limits of said Municipal Corporation, for the payment of the interest on said bonds and for the payment of the principal thereof, as the same shall fall due and become payable. The bonds authorized to be issued under this Act shall be serial bonds and a portion of the principal thereof shall fall due and become payable at stated periods, at which times they shall be paid off and redeemed, in the manner provided by ordinance, or ordinances, of The Mayor and Aldermen of Frederick; provided that the bonds authorized to be issued under this Act shall not extend over a period of more than thirty years from the date of the issuance thereof. The sinking funds of any bonds of said Municipal Corporation may be invested in the bonds hereby authorized to be issued. Said bonds when issued shall be known as Air Port Bonds of the Corporation of Frederick. The full faith and credit of The Mayor and Aldermen of Frederick is hereby authorized to be pledged for the payment of the interest on said bonds and for the payment of the principal thereof, as the same shall fall due and become payable.

SEC. 8. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon a ye and nay vote supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved March 13, 1931.