

CHAPTER 520.

AN ACT to authorize the Mayor and City Council of Baltimore to issue the certificates of indebtedness of said corporation to an amount not exceeding seven million five hundred thousand dollars (\$7,500,000), the proceeds of sale to be used for the purpose of defraying the cost and expenses of extending, enlarging, developing and improving the municipal water system of Baltimore City, including the purchase and installation of water mains; authorizing the submission of an ordinance for the purpose to the legal voters of Baltimore City; empowering the Mayor and City Council of Baltimore for said purpose to acquire by purchase or condemnation any real or personal property and/or any right or interest therein or appurtenant thereto, located or situated in the City of Baltimore and/or in the Metropolitan District of Baltimore County, as now or hereafter established, and/or in the Metropolitan District of Anne Arundel County, as now or hereafter established, and/or in Howard County; authorizing the Mayor and City Council of Baltimore to provide by ordinance for the expenditure of the proceeds of said loan, the rate or rates of interest to be paid thereon and the manner of repayment thereof; providing for the method of expenditure of the proceeds of said loan, and declaring this Act to be an emergency law.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and City Council of Baltimore be and it is hereby authorized to issue the certificates of indebtedness of said corporation to an amount not exceeding seven million five hundred thousand dollars (\$7,500,000), said certificates of indebtedness to be issued from time to time and for such amounts, payable at such periods, and to bear such rate or rates of interest, all as the Mayor and City Council of Baltimore shall by ordinance provide; but the certificates of indebtedness hereby authorized shall not be issued, in whole or in part, unless an ordinance of the Mayor and City Council of Baltimore providing for the issuance thereof shall be submitted to the legal voters of Baltimore City at such time and place as may be fixed therein, and be approved by a majority of the votes cast at such time and place, as required by Section 7 of Article 11 of the Constitution of Maryland; and the Mayor and City Council of Baltimore, in submitting any ordinance for the issuance of said certificates of indebtedness, or any portion thereof, to the legal voters of Baltimore City, may submit and re-submit the same at any municipal as well as at any general election to be held in Baltimore City, including the municipal election to be held on the first Tuesday after the first Monday in May, 1931.