

per annum as fixed by said County Commissioners payable semi-annually, in each year during which said bonds shall be outstanding and remain unpaid; to be signed by the President of the Board of County Commissioners of said county, and countersigned by the clerk thereof (provided that the coupons for the interest thereon may be authenticated by the engraved, lithographed or printed signature of the President of said Board of County Commissioners), to have the corporate seal of said Board of County Commissioners of Cecil County affixed thereto, and to be exempt from all State, county and municipal taxes. The said bonds shall have written or printed on them a distinct reference to the Act authorizing the issue, and shall be designated as "Public Road Bonds of Cecil County, 1931." And said bonds when issued and all interest thereon shall be exempt from State, county and municipal taxation.

SEC. 2. *And be it further enacted*, That the said County Commissioners of Cecil County are hereby authorized and directed to issue the said bonds and sell the same at such time or times and in such amounts as shall be necessary to meet payments incurred by the State Roads Commission of Maryland in connection with the construction and improvement of roads and bridges in Cecil County.

The said bonds shall all be dated on such date as the said County Commissioners shall determine, and shall be issued in series according to their maturity, each series to be designated by a different letter, beginning with the letter "A" and the bonds of each series to be numbered consecutively beginning with the number "1." Bonds shall be issued so as to mature as follows:

- \$125,000 par value to mature one year after date
- 125,000 par value to mature two years after date
- 125,000 par value to mature three years after date
- 125,000 par value to mature four years after date
- 125,000 par value to mature five years after date
- 125,000 par value to mature six years after date
- 125,000 par value to mature seven years after date
- 125,000 par value to mature eight years after date.

SEC. 3. *And be it further enacted*, That in order to provide for the selling of said bonds to be issued under the provisions of this Act, the said Board of County Commissioners of Cecil County, or a majority of them, are hereby directed to advertise