

dures or legal redress prescribed, by this sub-title or otherwise, be deemed guilty of a misdemeanor and, upon conviction, be subject to a fine of not less than five dollars (\$5) nor more than fifty dollars (\$50) for the first offense, and a fine of not less than ten dollars (\$10), nor more than one hundred dollars (\$100), for each additional or subsequent offense. No permit shall be assigned or transferred until the Commission, upon written application setting forth the purpose, terms and conditions of such assignment or transfer, shall, after investigation, approve the same. The Commission may amend, or, for sufficient cause shown, suspend or revoke any such permit. Each permit shall be evidence of authority to operate only the particular taxicab therein designated, and shall continue in force and effect, unless suspended or revoked, for the calendar year for which it is issued. Upon application, at the termination of each calendar year, the Commission may renew any permit, or issue a new permit for the ensuing year.

361B. The owner of every taxicab for which a permit is required under the provisions of this sub-title, shall, before operating or continuing to operate the same on public streets or highways in this State, either (1) take out a liability insurance policy, or policies, in some responsible insurance company authorized to transact business in this State, insuring such owner against liability for personal injury or injuries, to a passenger or passengers in such taxicab, or to a member or members of the general public, resulting from an accident or accidents, casualty or casualties, in which such taxicab may become involved, through the recklessness or negligence of its owner or operator as well as against any damage to property, resulting from such an accident or accidents, casualty or casualties; said policy or policies to be in such reasonable form or forms as to amount or amounts of insurance, and other respects, as may be approved by the Commission; or (2) enter into, and deposit with the Commission, a bond or bonds, with some responsible casualty or surety company or companies, authorized to do business in this State, as surety or sureties, undertaking to indemnify any such passenger or passengers, member or members of the general public, against any such personal injury or injuries, or damage to property; said bond or bonds, to be made out to the State of Maryland, as obligee for the use or benefit of any and all such passengers or members of the general public, and to be in such reasonable form or forms, as to amount or amounts of indemnity, and other