

## CHAPTER 484.

AN ACT relating to transactions between a person acting on his own behalf and the same person acting jointly with others, and to make uniform the law relating thereto, and to add seven additional sections to Article 50 of the Annotated Code of Public General Laws of 1924, to follow Section 13 of said Article and to be known as 13A, 13B, 13C, 13D, 13E, 13F and 13G.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the following sections be and they are hereby added to Article 50 of the Annotated Code of Public General Laws of 1924, to follow Section 13 of said Article and to be known as Sections 13A, 13B, 13C, 13D, 13E, 13F and 13G, and to read as follows:

Section 13A. A conveyance, release or sale may be made to or by two or more persons acting jointly and one or more, but less than all, of these persons acting either by himself or themselves or with other persons; and a contract may be made between such parties.

Section 13B. No contract shall be discharged because after its formation the obligation and the right thereunder become vested in the same person, acting in different capacities as to the right and the obligation.

Section 13C. Nothing herein shall validate a transaction within its provisions which is actually or constructively fraudulent.

Section 13D. (Act Not Retroactive.) This Act shall not apply to conveyances, releases, sales or contracts, made prior to its effective date.

Section 13E. (Uniformity of Interpretation.) This Act shall be so interpreted and construed as to effectuate its general purpose to make uniform the law of those States which enact it.

Section 13F. (Short Title.) This Act may be cited as the Uniform Interparty Agreement Act.

Section 13G. (Inconsistent Laws Repealed.) All Acts or parts of Acts inconsistent with this Act are hereby repealed.

Approved April 17, 1931.