

Third: In the event of the insolvency of the corporation, the liability of the directors and officers under this section (87) shall be collectible by the receiver or other person winding up its affairs, as an asset of said corporation.

SEC. 2. *And be it further enacted,* That nothing in this Act shall be taken or construed as impairing the validity of any corporate act done or performed in conformity with the pre-existing law, or as affecting the validity of any corporate act hereafter done or performed pursuant to corporate action heretofore taken in conformity with the pre-existing law.

Approved April 17, 1931.

CHAPTER 481.

AN ACT to establish a boundary line between a part of the land owned by the State at St. Mary's City and that of the adjoining owners; to grant and quit claim to such adjoining owners all right of the State in the land lying without such boundary line; to provide for the execution of a conveyance on behalf of the State for the same; and to provide for the grant, conveyance and quit claim to the State of the land lying within such boundary.

WHEREAS, The State of Maryland owns certain land situated on the St. Mary's River in St. Mary's County whereon the St. Mary's Seminary is located and established, being the land which the State acquired from the Vestry of William and Mary Parish by deed dated August 24, 1844, and recorded among the land records of St. Mary's County in Liber J. H. 13, folio 381; and

WHEREAS, Said property on the northeast side thereof adjoins the lands of Jeanette E. Brome Howard and Susette I. Brome Bennett; and

WHEREAS, A dispute has arisen with respect to the boundary line between said properties; and

WHEREAS, The officials of the St. Mary's Seminary and the said adjoining owners have, subject to the approval of the