

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 224 and 227 of Article 21 of the Code of Public Local Laws of Maryland, title "Talbot County," sub-title "Easton," be and the same are hereby repealed and re-enacted so as to read as follows:

224. The said Easton Utilities Commission shall be and is hereby directed and required to apply all the water rents and other revenues which may be derived from the water works and the revenue from the sewers, electric plant, gas plant and any other utility or utilities, if any there be, to pay the expenses of properly keeping up and operating said systems or plants, respectively, as directed by this Act, and shall, out of the gross revenue of such of the said municipally owned revenue producing utilities upon which there be a bonded indebtedness, pay over to the Mayor and Council of Easton before the same shall become due and payable such sum or sums as may, respectively, be required for the payment of interest and for the redemption of the bonds bearing against each system or utility, which payments are to be continued through such period or periods as there may be outstanding bonds bearing against such system or utility; and if at any time the revenues shall be insufficient, as may be determined by the said Easton Utilities Commission, for conducting and operating the said water works, sewerage system or electric plant, gas plant or other utilities, then said Easton Utilities Commission shall have authority and are hereby empowered to borrow for the utility or utilities of which the revenues are insufficient from the funds of any other utility having a surplus in hand and/or to draft upon the Mayor and Council to meet such deficiency and said Mayor and Council shall honor the same out of any funds in their hands unappropriated to special purposes, and should the Mayor and Council not have the necessary funds or provision therefor to meet such drafts, then the Mayor and Council are authorized and empowered to borrow on the faith and credit of the town or raise by a special tax the funds necessary to meet the deficiency. The said Easton Utilities Commission shall be and they are hereby further directed and required to so revise from time to time the rates, or the rate schedule, so far as may be found practical, that the gross revenue from each of the municipally owned revenue producing utilities, except the sewerage system, will be adequate for the cost and the expense of properly keeping up, operating and providing for the indicated normal increase in demand, of the said utility, and to repay with interest, within a period of five years any amount that may be advanced or may have been heretofore advanced by the Mayor and Council, or advanced from the funds of any other utility, for the purpose of meeting a deficiency as above outlined; and said Commission