

the engraved, lithographed or printed signature of the President of the said Board of County Commissioners, and such bonds shall have the corporate seal of said Board of County Commissioners of Montgomery County affixed thereto and shall be exempt from all State, county and municipal taxes. The said bonds shall have written or printed on them, a distinct reference to this Act authorizing their issue and shall be designated as "Montgomery County Suburban Disrtict Road Bonds of \_\_\_\_\_," with the date of the year of issuance inserted in said designation. The said County Commissioners of Montgomery County are authorized and directed to sell such bonds at such times and in such amounts as may be necessary to the administration of this Act, but none of such bonds shall be issued for a longer period than 20 years from the date of issue.

5. That in order to provide for the selling of said bonds to be issued under the provisions of this Act, the said Board of County Commissioners of Montgomery County, is hereby directed to advertise once a week for four successive weeks before said bonds, or any part thereof, shall be issued, in such newspapers as may be determined by the said Board, that the said Board of County Commissioners will be in readiness at a certain time within fifteen days after the expiration of said notice, to receive bids at such place as may be named in said advertisements, for bonds issued under the provisions of this Act, under such regulations as may be made in the discretion of said County Commissioners, or a majority of them, and the accrued interest between the date of the bonds and the time of sale and delivery of, and payment for, said bonds shall be adjusted with the purchaser or purchasers thereof under such regulations as may be made in the discretion of said County Commissioners, or a majority of them; and at the time mentioned in said advertisements as the time for opening the bids for the proposals thereby called for, the said County Commissioners shall receive such sealed proposals for the purchase of as many of such bonds as may be mentioned or designated in said advertisements; and on the opening of such sealed proposals, as many of said bonds as have been so bid for shall be awarded by said Board of County Commissioners to the highest responsible bidder or bidders therefor, for cash, if the prices bid are adequate in the judgment of said Board, and when two or more bidders have made the same bid, and such bid is