

Clerk to the Commissioners of Cambridge, and the coupons attached to the bonds, to bear the facsimile signature of the Treasurer of Cambridge. Two thousand dollars (\$2,000) principal amount of the said bonds shall become due and payable on the first day of January, following the date of issue, and two thousand dollars (\$2,000) shall become due and payable on the first day of each succeeding January thereafter, until all of the said bonds have matured.

SEC. 2. *And be it further enacted*, That the bonds shall be designated as "City of Cambridge, Maryland, 1931 Loan," and shall bear a reference to this Act, authorizing their issue. The said bonds and all interest thereon, shall be exempt from all State, county and municipal taxes. The authority hereby conferred upon the Commissioners of Cambridge to borrow money on the credit of the municipal corporation, and to issue bonds, is in addition to any similar power and authority heretofore conferred upon said municipal corporation.

SEC. 3. *And be it further enacted*, That before selling the said bonds, the Commissioners of Cambridge shall give reasonable notice of the sale, by advertisement in at least one newspaper published in the City of Cambridge, Dorchester County, and such other and further advertisement as the Commissioners of Cambridge shall believe reasonable and proper, specifying the time, place, manner and terms of sale, and amount of bonds to be sold, and inviting sealed proposals for the purchase of all of the said bonds. The Commissioners of Cambridge shall have the right to issue and sell part of the amount herein authorized, at different times, that is, one part at one time, and another part at another time, as in the discretion of the Commissioners of Cambridge, shall seem sufficient to raise the money required for any of the said purposes, and when required, without issuing and selling all of the said bonds herein authorized, at one time, or the Commissioners of Cambridge may sell all of the said bonds herein authorized, at one time, whichever shall be best in its discretion. The Commissioners of Cambridge shall have the right to reject any and all proposals, or bids, for the said bonds, and in that event shall have full power and authority to sell the bonds theretofore advertised, either at public sale, after re-advertisement or at private sale, without re-advertisement, the rights of the purchaser or purchasers of the said bonds, or any of them, shall in no way or manner be affected or impaired by the