

8. The said corporation shall be capable of holding and acquiring real and personal property not exceeding in value fifty thousand dollars.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1931.

Approved April 17, 1931.

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#### CHAPTER 444.

AN ACT to add three new sections to Article 20 of the Code of Public Local Laws (1930 Edition), title "Somerset County," sub-title "Princess Anne," sub-paragraph "Water," said new sections to be known as Sections 336A, 336B and 336C and to follow immediately after Section 336 of said Article, to authorize the President and Commissioners of Princess Anne, in Somerset County, Maryland, a municipal corporation, to borrow on the promissory note of said municipal corporation sums of money not exceeding five thousand dollars to pay the costs of improvements, repairs and extensions to the system of water supply and distribution and to the sewerage system in said town, and to provide for a referendum thereon.

WHEREAS, The President and Commissioners of Princess Anne own and operate a system for the supply and distribution of water in the town of Princess Anne, and also maintain a system of underground pipe lines for the drainage and sewerage disposal in said town; and

WHEREAS, From time to time emergencies arise requiring repairs, extensions or improvements to said water supply, sewerage and drainage systems, to an amount beyond the resources of the current revenue of the said town; now, therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That three new sections be and they are hereby added to Article 20 of the Code of Public Local Laws of Maryland (1930 Edition), title "Somerset County," sub-title "Princess Anne," sub-paragraph "Water," said new sections to be known as Sections 336A, 336B and 336C, to follow immediately after Section 336 of said Article and all to read as follows:

336A. The President and Commissioners of Princess Anne be and they are hereby authorized to borrow from time to time