

January, following the date of issue, and ten thousand dollars (\$10,000.00), principal amount of the said bonds shall become due and payable on the first day of each succeeding January thereafter, until all of the said bonds have matured.

SEC. 3. *And be it further enacted*, That the said bonds shall be designated as "Sewage Disposal Plant Loan," and shall bear a reference to this Act, authorizing their issue.

The said bonds and all interest thereon, shall be exempt from all State, county and municipal taxes.

The authority hereby conferred upon The Commissioners of Cambridge to borrow money on the credit of the said municipal corporation, and to issue bonds, is in addition to any similar power and authority heretofore conferred upon said municipal corporation.

SEC. 4. *And be it further enacted*, That before selling the said bonds, The Commissioners of Cambridge shall give reasonable notice of the sale by advertisement in at least one newspaper published in the City of Cambridge, Dorchester County, Maryland, and such other and further advertisement as The Commissioners of Cambridge shall believe reasonable and proper, specifying the time, place, manner and terms of sale, and amount of bonds to be sold, and inviting sealed proposals for the purchase of all of the said bonds to be sold.

The Commissioners of Cambridge shall have the right to issue and sell part of the amount herein authorized, at different times, that is, one part at one time, and another part at another time, as in the discretion of The Commissioners of Cambridge, shall seem sufficient to raise the money required for the aforesaid purpose of installing a sewage disposal system, and when required, without issuing and selling all of the said bonds herein authorized at one time, or The Commissioners of Cambridge may sell all of the said bonds herein authorized, at one time, as in its discretion shall seem best.

And The Commissioners of Cambridge shall have full power to issue and sell less than the whole amount of three hundred and fifty thousand dollars (\$350,000.00), and shall issue and sell only such part of said sum of three hundred and fifty thousand dollars (\$350,000.00), as shall be necessary to install the said sewage disposal system, and if in its discretion, all of the total amount of said bonds is not necessary for said purpose, then to issue and sell such part thereof, as shall be necessary, the amounts accruing each year to be approximately