

CHAPTER 68.

AN ACT to repeal and re-enact, with amendments, Sections 1, 3, 5, 6, 7, 8, 10 and 11 of Chapter 188 of the Acts of 1847, entitled "An Act to incorporate the Mutual Fire Insurance Company of Montgomery County" (Section 6 having been amended by Chapter 743 of the Acts of 1912), and to repeal Section 12 of said Chapter 188 of the Acts of 1847, amending the charter of said company generally.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 12 of Chapter 188 of the Acts of 1847, entitled "An Act to incorporate the Mutual Fire Insurance Company of Montgomery County," be and it is hereby repealed, and that Sections 1, 3, 5, 6 (Section 6 having been amended by Chapter 743 of the Acts of 1912), 7, 8, 10 and 11 of said Chapter 188 of the Acts of 1847, be and they are hereby repealed and re-enacted, with amendments, to read as follows:

1. Edward Stabler, Dr. William P. Palmer, George E. Brooke, Robert R. Moore, William H. Farquhar, Joseph Gilpin, Richard T. Bentley, Joshua Peirce, Edward Lea, Samuel Ellicott, Henry Stabler, Francis P. Blair, and Caleb Stabler, and their successors, and all other persons who may hereafter become members of the corporation to be created by this Act are hereby created and declared to be a body politic and corporate, by the name, style and title of "The Mutual Fire Insurance Company of Montgomery County," and by the same name shall have succession, and shall be able to sue and be sued, plead and be impleaded, answer and defend and be answered and defended in all courts of law and equity in this State or elsewhere; to have, make, and use a common seal, and the same to break, alter and renew at their pleasure, and shall have full power and authority to make insurances on any kind of property against loss or damage by fire; to provide for the keeping and investment of funds or assets that become the property of the company, and generally to transact, execute, and perform all such business as may appertain to a fire, lightning, windstorm and hail insurance company not being contrary to this Act or the Constitution and laws of this State.

3. Any member may withdraw at any time. At the expiration of his policy, by not procuring an extension or renewal