

said certificates of indebtedness are issued in series maturing at stated periods, and a proportion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the proportion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized. If said certificates of indebtedness are issued in series, the net premiums resulting from the sale of the entire loan shall be placed to the credit of any existing sinking funds established for the payment of any loans of the Mayor and City Council of Baltimore.

SEC. 4. *And be it further enacted*, That any ordinance of the Mayor and City Council of Baltimore submitted to the legal voters of Baltimore City under the authority of this Act, shall provide for the entire issue of certificates of indebtedness, and shall further provide for the expenditure of the proceeds thereof in accordance with the provisions of the Charter of Baltimore, and by the municipal agency designated in the annual ordinances of estimates of the Mayor and City Council of Baltimore.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 10, 1931.

CHAPTER 428.

An Act to add a new section to Article 56 of the Code of Public General Laws of Maryland, title "Licenses," sub-title "Rules of the Road," to follow Section 209 of said Article and to be known as Section 209A; providing special regulations applicable on streets and highways laned for traffic.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be added to Article 56 of the Code of Public General Laws of Maryland, title "Licenses," sub-title