

provement of existing sewage disposal plants, pumping stations and other appurtenances, and the acquisition by purchase or condemnation of any and all sanitary and storm water sewers, sewage disposal plants, pumping stations and other appurtenances, as well as of any and all land and property, and of any right, interest, franchise, easement or privilege therein, as may be necessary for the enlargement, extension and improvement of said municipal sanitary sewerage and storm water drainage systems.

To enable it to accomplish and effectuate the objects and purposes of this Act, the Mayor and City Council of Baltimore shall have all the power of purchase and/or condemnation of land and property (including the power to purchase and/or condemn land and property or any interest therein or appurtenant thereto devoted to public or quasi public use) as is conferred upon the Mayor and City Council of Baltimore by Chapter 349 of the Acts of the General Assembly of 1904, authorizing the establishment of the sanitary sewerage and storm water drainage systems of Baltimore City, such land, property and interests to be acquired by the Mayor and City Council of Baltimore, acting through the agency of the Public Improvement Commission of Baltimore City, created by Ordinance No. 376, approved July 2nd, 1920, pursuant to Chapters 373 and 374 of the Acts of the General Assembly of 1920.

SEC. 3. *And be it further enacted*, That the Mayor and City Council of Baltimore may, by ordinance, authorize the issuance of said certificates of indebtedness in series maturing at stated periods, and may make payable annually a proportion of the principal of said certificates of indebtedness, and any portion or all of said certificates of indebtedness may or may not be registered, and said certificates of indebtedness or any portion thereof may or may not have interest coupons attached, all as may be provided by or under the authority of such ordinance, and said certificates of indebtedness when issued shall bear interest at such rate or rates as may be provided by or under the authority of such ordinance or ordinances, not exceeding, however, five per centum per annum. If said certificates of indebtedness are issued in series maturing at stated periods, and a proportion of the principal is made payable annually, the Mayor and City Council of Baltimore shall annually raise by taxation the amount of money required to meet the interest and the proportion of the principal payable in each year. If said certificates of indebtedness are not issued in series, any premiums realized above the par value of the whole amount of said certificates of indebtedness shall constitute a part of the sinking fund created for the purpose of paying the loan herein authorized. If said certificates of indebtedness are issued in series, the net premiums resulting from the sale of the entire