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Section 1. Be it enacted by the General Assembly of Maryland, That Section 456 and paragraph (28) of Section 466 of Article 16 of the Code of Public Local Laws of Maryland (1930 Edition), title "Montgomery County," sub-title "Glen Echo," be and they are hereby repealed and re-enacted, with amendments, to read as follows:

The citizens of said town shall, on the first Monday in May, 1912, and every second year thereafter on the first Monday in May, at such place or places as shall be designated by the judges of the election, between the hours of 5 o'clock P. M. and 9 o'clock P. M., elect by ballot one person who shall be not less than thirty-five years of age as Mayor of said town, who shall serve for a term of two years, or until his successor is elected and qualified. The citizens of the aforesaid town shall also elect, on the first Monday in May, 1912, two persons to be members of the council of said town, who, together with the present members, who were elected on the first Monday in May, 1911, to serve for a term of two years, and whose terms expire on May, 1913, shall, with the Mayor, constitute the council. The citizens aforesaid shall elect on the first Monday in May, 1912, and annually thereafter, two persons to be members of said council of said town, who shall serve for a term of two vears or until their successors are elected and qualified. The minimum age of persons elected members of said council of said town shall be twenty-five years. To be eligible to the office of Mayor or member of said council, the person shall own real property within, and shall reside personally within, the corporate limits of said town. The qualifications of voters for Mayor and Councilmen shall be the same as prescribed for voters by the laws of this State; they must have resided within the corporate limits of said town for at least six months preceding election; the Mayor and Councilmen must continue to reside in said town during their term of office and they shall receive no fees or compensation for their service, except that the Mayor shall receive the fees hereinafter allowed.

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(28) The Council shall have the power to borrow money from time to time, as may be necessary, and in so doing shall issue certificates of indebtedness, the total amount of such certificates not to exceed five per cent. of the total local assessed tax valuation of said town.