

tion of Prince George's County is hereby authorized and directed at the time of the issuance of said bonds to increase or decrease each serial amount in order to provide for the payment of such issue in annual instalments of one thousand dollars or multiples thereof as nearly proportioned to the foregoing table as practicable.

SEC. 3. *And be it further enacted*, That the Board of Education of Prince George's County shall advertise for sealed bids for said bonds by inserting a notice in at least two daily newspapers published in the City of Baltimore, to be selected by it, at least once a week for two (2) successive weeks before the opening of said bids, and the said bonds shall be sold to the highest responsible bidder, for cash, and the terms of bidding and the amount of deposit required to be made shall be in the discretion of the Board of Education, who shall have the right to reject any and all bids.

It, however, shall not be necessary for the Board of Education of Prince George's County to advertise for bids for said bonds or to sell the same to the highest responsible bidder in case said bonds are sold to any Federal Agency, by which term is meant the United States of America, the President of the United States, the Federal Emergency Administrator of Public Works, or such other agency as may be designated or created by Act of Congress of the United States or executive order of the President of the United States to make grants or loans pursuant to the National Industrial Recovery Act or any act of the Congress of the United States of America to encourage public works. If the Board of Education of Prince George's County shall decide that it is advisable and for the benefit of the County to take advantage of the plans of any such Federal Agency which may provide assistance in the construction of public works either by making a grant of money, loan, or some other method of financing, then and in that event, the Board of Education of Prince George's County is authorized to sell said bonds upon the best terms it can make in connection therewith, provided that the sale shall be for cash, payable at the time of the delivery of the bonds or in such deferred payments in the course of construction as may be required by such Federal Agency, and provided further that said bonds shall not be sold for less than par, if so sold at private sale.

SEC. 4. *And be it further enacted*, That the Board of Education of Prince George's County shall use the money