- gency Relief Administrator, or his successor, or other Federal departments or agencies, and funds received by it from any other sources, and to receive loans, grants and financial assistance from the Federal Emergency Relief Administrator or his successor and from other sources and governmental agencies, both State and Federal, permitted or authorized by the laws of the United States or the State of Maryland to make such grants or loans and to render financial assistance and other aid; and to execute such contracts or agreements relative to the receiving, expenditure or disbursement of any such grants or loans as may be requisite or necessary:
- To acquire, own and dispose of property whether (c) real, personal or mixed, with full authority to deal in any class of property in any manner desired; to borrow money and to make loans and give financial assistance and other aid; to use appropriate agencies including subsidiary corporations and to assist and cooperate with welfare organizations and local communities in carrying on rehabilitation activities; to engage in any kind of charitable, educational, relief and health activities; to exercise all powers and rights conferred upon corporations incorporated under the general laws of this State, not inconsistent with the public purposes of this Act; to enter into, make and perform any contracts and do any act or thing deemed to be necessary or proper to carry out the rehabilitation purposes for which the Corporation is established and to facilitate the securing of financial aid and cooperation from the United States Government, departments and agencies thereof in carrying out said rehabilitation purposes, with full power to carry out such purposes the same as natural persons might or could do.
- 9D. The corporation shall have authority to issue seven shares of stock all of which shall be without nominal or par value, each share carrying with it the power of one vote. Each of the incorporators and members of the original Board of Directors is hereby made a Stockholder and shall have issued to him a certificate evidencing one share of stock in the corporation and entitling him to one vote as the holder thereof, but not entitling him to any dividends or profits from the corporation. Each and every member and successive member of the Board of Directors by acceptance of a share of stock agrees that he will not transfer the share of stock or certificate thereof or interest therein except as permitted by a majority vote of the Board of Directors and that when he ceases for any reason