

shall be notified by the obligor or insurer of said cancellation or annulment at least thirty (30) days before the effective date of such cancellation or annulment, and until such notice shall be duly given such bond or policy shall continue in full force and effect, and if any bond or policy certified under the provisions of this Act shall expire, the Commissioner shall be notified at least thirty (30) days before the effective date of such expiration, and until such notice shall be duly given such bond or policy shall continue in full force and effect, provided, however, that no bond or policy shall be cancelled or annulled as respects any loss or damage by any agreement between the obligor or insurer and the owner after the owner has become responsible for such loss or damage. When any bond or policy of an owner has been cancelled, annulled or has expired, the Commissioner of Motor Vehicles shall revoke the permit of such owner unless, before the effective date of the cancellation, annulment or expiration of such bond or policy another bond or policy is secured and certified copy thereof is filed according to the provisions of this Act.

(d) The Commissioner of Motor Vehicles shall issue the permit provided for in this section upon compliance with the conditions hereof. There shall be issued one permit only per motor vehicle covered by the bond or policy herein required. This permit shall be in convenient form and shall recite the manufacturer's engine number and any other identifying descriptions or information as the Commissioner of Motor Vehicles may prescribe, and shall apply only to the vehicle for which it was issued. It shall be carried upon such motor vehicle and shall be subject to examination upon demand by any proper officer responsible for the enforcement of the laws of this State. In the case of motor vehicles required to be registered in this State by any law now in force or to be enacted, the Commissioner shall not register such motor vehicle nor shall he issue a certificate of registration nor shall he deliver to the owner the registration plates required under the laws of this State until the owner of the motor vehicle has complied with the provisions of this Act.

(e) The Commissioner of Motor Vehicles shall make rules and regulations necessary for the administration of this Act.

(f) Any person violating any of the provisions of this Act shall be deemed guilty of a misdemeanor and upon conviction shall be subject to a fine of not less than \$100 nor more than \$500 for the first offense, and any person who shall be convicted of a second or additional offense