

of Maryland, to be determined by them, and to be subject to the check of the town treasurer only when countersigned by the Mayor and two members of the Town Council. Out of said funds shall be paid only the proper expenses for the negotiation, sale and liquidation of said bonds or certificates of indebtedness and for the planning and construction of the roadways, alleys, curbs, sidewalks and gutters as provided for herein.

SEC. 3. *And be it further enacted*, That in issuing the bonds or certificates of indebtedness as herein provided in Section 2, the Mayor and Town Council of Colmar Manor, or a majority of them, shall issue said bonds or certificates according to what is known as the serial annuity plan, and the series as issued shall be lettered beginning with the letter "A" and so on down the alphabet until the said amount of \$5,000 shall have been issued, so that the entire principal sum shall be redeemable within 15 years, but said Mayor and Town Council shall have the power to prescribe the amount to be redeemable each year.

SEC. 4. *And be it further enacted*, That the Mayor and Town Council of Colmar Manor be and they are hereby authorized to do all acts not specifically mentioned herein which may be necessary to issue and sell said bonds or certificates of indebtedness, provide for the payment thereof, and the interest thereon, and to arrange for and construct the roadways, alleys, curbs, sidewalks and gutters as provided for herein. The bonds or certificates of indebtedness hereunder shall be the direct obligation of the Mayor and Town Council of Colmar Manor and the said corporation shall be responsible therefor. In case the assessments hereinafter provided for shall be insufficient to pay the interest on and to redeem said bonds, then the Mayor and Town Council shall levy and collect taxes sufficient to make said payments.

SEC. 5. *And be it further enacted*, That the Mayor and Town Council of Colmar Manor shall have power to assess against the abutting property and collect from the owners thereof the cost of roadways, alleys, curbs, sidewalks and gutters, the assessment being in proportion to the number of assessable front feet owned, abutting on the streets where same are constructed or are about to be constructed; provided that when corner property fronts or abuts on one street where such improvements are made or are about to be made, and abuts or has its side upon an-