

equipment on such terms and for such consideration as it shall determine, provided, however, that no lease shall be made for a period of more than twenty years from the date when it is made.

(m) To issue negotiable bonds, notes and other evidences of indebtedness and to provide for the rights of the holders thereof, subject, however, to the limitations herein set forth.

(n) To enter on any lands, waters and premises for the purpose of making surveys, soundings and examinations.

(o) To do all things necessary or convenient to carry out the powers given in this Act.

78. All moneys of the Authority, from whatever source derived, shall be kept in the custody of the Treasurer of the Authority and deposited in such banks or trust companies as the Authority may select. The Treasurer shall give a corporate surety bond to the Authority in such amount as the Authority may in its discretion determine. Said moneys shall be paid out on check of the Treasurer, countersigned by the Chairman of the Board or such other person or persons as the Board may authorize. All deposits of such moneys shall, if required by the Board, be secured by obligations of the United States or of the State of Maryland of a market value equal at all times to the amount of the deposit, or in lieu of any such pledge of such securities, by a surety bond or bonds which shall be in form, sufficiency and substance satisfactory to the Authority, and all banks and trust companies are authorized to give such security for such deposits. The State Comptroller and his legally authorized representatives are hereby authorized and empowered from time to time to examine the accounts and books of the Authority, including its receipts, disbursements, contracts, leases, sinking funds, investments and any other matters relating to its financial standing.

79. The Authority is hereby authorized and empowered to create a debt for, or borrow, from time to time, from any person, firm or corporation, including the Federal Emergency Administrator of Public Works, or any other Federal Agency, sums not to exceed in aggregate principal amount Eleven Million, Seven Hundred and Twenty Thousand Dollars (\$11,720,000) for the purposes hereinafter set forth. The Authority is also authorized to borrow temporarily, from time to time, such additional sums of money as in the discretion of the Board may be required for the proper operation of the projects.