

which of said bonds are to be redeemed, and when said bond or bonds, are thus selected for redemption, the Mayor and City Council shall give notice to the holder thereof by registered mail, if known, and if the holder is not known, then the Mayor and City Council shall give notice by advertisement inserted in two newspapers if so many be published in said City, of the number of said bond or bonds selected for redemption, and when and where it is to be paid, and interest shall cease on said called in bond or bonds from and after the date fixed for redemption.

SEC. 3. *And be it further enacted*, That said bonds shall be sold either at public or private sale, but shall not be sold for less than par, and said Mayor and City Council shall provide by ordinance, for the time, place and manner of sale. The proceeds derived from the sale thereof shall be paid to the Mayor and City Council of Havre de Grace, and be by it deposited in some bank, and applied first to the redemption and paying off all the bonds issued by said Mayor and City Council of Havre de Grace under the authority conferred by Chapter 176 of the Acts of the General Assembly of Maryland 1922, and the balance of said proceeds if any there be, after the payment of all costs and expenses incident to this bond issue, shall be deposited to the account of the Municipal Utility Commission.

Approved: April 29, 1935.

CHAPTER 48.

AN ACT to authorize the Burgess and Commissioners of Middletown to issue bonds to an amount not to exceed Twelve Thousand Five Hundred Dollars (\$12,500.00), to refund Ten Thousand Dollars, (\$10,000.00), five (5) per cent water bonds, and to refund Three Thousand Five Hundred Dollars, (\$3,500.00), five (5) per cent Town Hall bonds of said town.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Burgess and Commissioners of Middletown be and it is hereby authorized and empowered to issue bonds of said Corporation not to exceed Twelve Thousand Five Hundred Dollars, (\$12,500.00), as may be necessary to refund Ten Thousand Dollars, (\$10,000.00)