

135. The qualifications of voters in town elections of Ocean City shall be as follows: A voter, whether man or woman, must be a citizen of the United States and twenty-one years of age or over and must be one who for one year next preceding the election has been and is, at the time of the election, assessed on the tax books of said town with, and is the owner of, real or personal property of the value of at least one hundred dollars, and if only a part owner then such part interest must be of the value, according to such assessment, of at least one hundred dollars, or, being a citizen of the United States and twenty-one years of age or over, who for one year next preceding the election has been and is at the time of the election the owner of part of the capital stock of any body corporate, which corporation has been for at least one year next preceding the election and at the time of the election is assessed with and is the owner of real or personal property on the tax books of said town of the value of more than one hundred dollars, provided the share or shares of stock of such person, in proportion to all the shares of stock that have been outstanding for at least one year preceding said election, represent a proportionate interest in said assessed property amounting to at least one hundred dollars according to the assessed value of such property. Those persons who so qualify as voters shall on the first Monday in August 1936, and on the first Monday in August of every second year thereafter elect by ballot one person to be Mayor of said town and three persons to be City Councilmen of said town, all of whom must be owners of real estate therein and at least two of the council bona fide residents of said city, to serve two years from the second Monday in September next after the election and until their successors are elected and qualified. If any person so elected or Mayor and City Councilman shall refuse to serve or if his place shall become vacant by death, resignation, disqualification or otherwise, the remaining Councilmen or Councilman if there is only one, shall fill the vacancy or vacancies as early as possible from among the qualified voters of said town eligible to serve as Mayor or Councilman, and the person so appointed shall hold his office until the next election; and in case of a tie between any persons voted for at any election under this Section of this Act, the Clerk of Election shall immediately certify to the Councilmen or Councilman elected the fact of there being a tie and the said Councilmen or Councilman shall at the first Board meeting thereafter designate one of the said persons who