

under the provisions of Chapter 39 of the Acts of the General Assembly of Maryland, 1933, One Hundred Thousand Dollars (\$100,000.00) of which will mature and become due on October 1st, 1935, and for the payment of which provision has already been made, Two Hundred Thousand Dollars (\$200,000.00) of which will mature and become due on October 1st, 1936, and for the payment of part of which provisions have already been made, and providing for the levying of taxes by said Commissioners to re-pay the loan and interest thereon, and providing that said loan and every part thereof and the interest payable thereon, shall be and remain exempt from State, County and Municipal taxes.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That four new sections be added to Article 13 of the Code of Public Local Laws of Maryland, title "Harford County," sub-title "County Commissioners," to follow Section 234H of said Article, to be known as Sections 234I, 234J, 234K, 234L and to read as follows:

234-I. The County Commissioners of Harford County be and they are hereby authorized and empowered to borrow from time to time upon the faith and credit of Harford County a sum or sums of money not to exceed in the aggregate the sum of One Hundred and Fifty Thousand Dollars (\$150,000.00), and at a rate of interest not to exceed four (4) per cent, for the purpose of paying off and retiring part of a loan of Two Hundred Thousand Dollars (\$200,000.00) which will become due on October 1st, 1936, and for the payment of part of which provision has already been made.

234J. The said County Commissioners are hereby authorized to borrow, under the provisions of this Act, from such bank, banker, or trust company, or from any other source, as they shall from time to time select. The said County Commissioners are authorized to execute and deliver the negotiable promissory note or notes of the County Commissioners of Harford County, to be signed by the president of said County Commissioners of Harford County, and the Treasurer of Harford County, with the seal of the said County affixed thereto, in such denomination or denominations, payable at such place, and at such date or dates, not later than December 31, 1937, as the said County Commissioners shall by resolution provide. The said notes shall bear interest at such rate or rates, not