

ing "Excise Tax on Income from Foreign Fiduciaries," said Sections 141A and 141B to follow Section 141 of said Article 81, and repealing paragraph (b) of Section 8 of said Article 81, sub-title "Ordinary Taxes," sub-heading "What Shall be Taxed and Where."

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 4 of Article 81 of the Annotated Code of the Public General Laws of Maryland, (1929 Supplement) title "Revenue and Taxes," sub-title "Classification of Taxes," be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

"4. The taxes imposed by this Article shall be divided into (1) ordinary taxes, and (2) special taxes. Direct taxes imposed in respect of real or personal property shall be ordinary taxes. Special taxes shall include:

- (a) Tax on deposits of savings banks.
- (b) Gross receipts tax.
- (c) Tax on official commissions.
- (d) Tax on commissions of executors and administrators.
- (e) Collateral inheritance tax.
- (f) Bonus tax on corporations.
- (g) Tax on franchise to be a corporation.
- (h) Franchise tax on foreign corporations.
- (i) Excise tax on income received from foreign fiduciaries."

SEC. 2. *And be it further enacted,* That two new Sections be and they are hereby added to Article 81 of the Annotated Code of the Public General Laws of Maryland (1929 Supplement), title "Revenue and Taxes," sub-title "Special Taxes," to be known as Sections 141A and 141B, respectively, to appear under a new sub-heading "Excise Tax on Income from Foreign Fiduciaries," to follow immediately after Section 141 of said Article 81, and to read as follows:

"141A. Residents of this State who derive income from intangible personal property of the classes enumerated in Section 6, sub-divisions (3), (4) and (5), of this Article, held in trust for them or for their use by any trustee or other fiduciary not a resident of this State, where the donor or testator creating such trust, is or was, at the time of the creation of such trust, a resident of this State, shall be sub-