

when said bonds are offered for sale. Said bonds, when issued, shall be signed by the President of the Board of County Commissioners for Frederick County and countersigned by the Clerk thereof, sealed with the corporate seal of said Board of County Commissioners; and the coupons attached thereto shall be authenticated by the engraved, lithographed or printed signature of the President of said Board of County Commissioners for Frederick County.

SEC. 4. *And be it further enacted*, That the County Commissioners for Frederick County may also provide by resolution or resolutions for the registration of any bonds authorized to be issued under this act, as to the principal thereof, in the names of the owners thereof, in the event the owners desire to have said bonds registered. And bonds issued under this act which are redeemed and paid off shall be cancelled.

SEC. 5. *And be it further enacted*, That the County Commissioners of Frederick County is hereby authorized and directed to levy and collect from the assessable property of Frederick County all necessary taxes for the payment of the interest on said bonds and for the payment of the principal thereof, as the same shall fall due and become payable. The bonds authorized to be issued under this act shall be serial bonds and a certain number of said bonds shall fall due and become payable at stated periods, at which time they shall be paid off and redeemed, in the manner provided by resolution or resolutions of the County Commissioners for Frederick County; provided, however, that the bonds authorized to be issued under this act shall not extend over a period of more than twenty-six years from the date of the issuance of said bonds. Said taxes shall be collected in like manner as other taxes levied in Frederick County are collected, and when collected shall be applied to the payment of the interest on outstanding bonds, and for the redemption of the same as they may mature and become payable. The entire faith and credit of the County Commissioners of Frederick County is hereby authorized to be pledged for the payment of the interest on said bonds and for the payment of the principal thereof, as the same shall fall due and become payable.

SEC. 6. *And be it further enacted*, That said Board of County Commissioners for Frederick County is hereby authorized, in its discretion, to advertise for bids and sell said bonds, if and when it is to the best interests of Frederick County that the same be done,