

faith and credit of said Frederick County in the amount not to exceed in the aggregate the sum of Three Hundred and Twenty-two Thousand Seven Hundred (\$322,700) Dollars, and to expend the proceeds of sale thereof for the purpose of redeeming and paying off the issues of bonds, now outstanding, heretofore issued by the County Commissioners for Frederick County under and by virtue of Chapter 483 of the Acts of the General Assembly of Maryland of 1900, in the amount of One Hundred Eighty-eight Thousand Seven Hundred (\$188,700) Dollars; under and by virtue of Chapter 125 of the Acts of the General Assembly of Maryland of 1910, in the amount of Seventy-five Thousand (\$75,000) Dollars; under and by virtue of Chapter 404 of the Acts of the General Assembly of Maryland of 1912, in the amount of Seventy-five Thousand (\$75,000) Dollars, and under and by virtue of Chapter 359 of the Acts of the General Assembly of Maryland of 1914, in the amount of Thirty-six Thousand (\$36,000) Dollars; all of said issues being now redeemable at the pleasure of said County Commissioners.

SEC. 2. *And be it further enacted*, That the County Commissioners of Frederick County be and it is hereby authorized and empowered to sell said bonds by bid upon sealed proposals to the highest responsible bidder or bidders, after having given at least three weeks' public notice by advertisement inserted in at least two newspapers published in the State of Maryland, as the said County Commissioners may select, of the time, place, manner and terms of sale and such other notice as it shall think proper; said bonds shall not be sold except for cash, and when issued shall be exempt from State, County and municipal taxation.

SEC. 3. *And be it further enacted*, That the County Commissioners for Frederick County is hereby authorized and empowered to pass all resolutions that it may deem proper for the purpose of carrying out the provisions of this Act, and to do all things necessary for the issuance of said bonds and offering them for sale, under the most advantageous conditions which it may think proper, said bonds to be issued in such manner, for such amounts, to bear such dates, and to be payable at such times as the County Commissioners for Frederick County shall provide by resolution or resolutions, which said resolution or resolutions may fix the rate of interest to be paid on said bonds, or designate how the rate of interest may be determined