

(e) For purposes of taxation or doing business within this State, any association or corporation availing itself of the privileges of this section shall be regarded as a domestic corporation of this State, and its property, shares and assets shall be taxed in the same manner and to the same extent as the property, shares and assets of domestic homestead and building associations of this State, and shall in every other respect be regarded as a domestic corporation of this State.

SEC. 2. *And be it further enacted*, That all laws or parts of laws inconsistent with the provisions of this Act be, and the same are hereby repealed to the extent of such inconsistency.

SEC. 3. If any provision of this Act, or the application thereof to any person or circumstance, is held invalid, the remainder of the Act, and the application of such provision to other persons or circumstances, shall not be affected thereby.

SEC. 4. *And be it further enacted*, That this Act is hereby declared to be an emergency law necessary for the immediate preservation of the public safety and health, and being passed upon the yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 17, 1935.

CHAPTER 233.

AN ACT to repeal Section 169 of Article 23 of the Code of Public General Laws (1924 Edition), entitled "Corporations," sub-title "Building or Homestead Associations," and to re-enact the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 169 of Article 23 of the Code of Public General Laws (1924 Edition), be and the same is hereby repealed and re-enacted with amendments, so as to read as follows:

169. The provisions of the eight foregoing sections shall be taken and held to apply to corporations which have been