

such reasonable rules and regulations as may be necessary to enforce the payment thereof and to do all things necessary to fully and completely carry out the purpose of this Act in the management and control of said sewerage system and sewerage disposal plants, and to provide in said ordinance or ordinances for a fine or an imprisonment of any person, firm or officers of any corporation violating such rules and regulations.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1935.

Approved May 17, 1935.

CHAPTER 232.

AN ACT to add a new section to Article 23 of the Code of Public General Laws of Maryland, 1924 Edition, entitled "Corporations," sub-title "Building or Homestead Associations," said new section to follow immediately after Section 171B, to be known as Section 171C, providing the manner in which any building or homestead association can convert into a Federal savings and loan association as provided for under the provisions of an act of Congress approved the 13th day of June, 1933, known as the "Home Owners Loan Act of 1933," defining the taxable status of the shares and assets of such associations, and declaring this act to be an emergency law necessary for the immediate preservation of the public safety and health.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new section be and the same is hereby added to Article 23 of the Code of Public General Laws of Maryland, entitled "Corporations," sub-title "Building or Homestead Associations," said new section to follow immediately after Section 171B, of said Article, to be known as Section 171C, and to read as follows:

171C. Any building or homestead association and any building and loan association, or savings and loan association or company, or other home financing organization by whatsoever name or style it may be designated, eligible to become a member of the Federal Home Loan Bank system, may convert itself into a Federal Savings and Loan