

total amount of the deficiency, and in addition, interest at the rate of 1% per month or fraction of a month from the date the tax was due until paid.

(e) All payments received shall be credited first to penalty and interest accrued and then to tax due.

72-F. It shall be the duty of every person engaging or continuing in any business on which a tax is imposed by this Act, to keep and preserve records of gross sales and such other records as may be necessary to determine the tax liability under the provisions of this Act, and it shall be the duty of every such person to keep and preserve for a period of two years all invoices and records of goods and merchandise purchased for re-sale, and all such books, invoices and other records shall be open for examination at any time by the Comptroller or his duly authorized agent.

72-G. If any taxpayer who has failed to file any return required by this Act, or has filed an incorrect or insufficient return, refuses or neglects to file a proper return within ten days after being notified by the Comptroller of his delinquency, the Comptroller shall determine the net sales of such taxpayer and compute the tax from the best information available and such determination and computation shall be prima facie correct for the purposes of this Act. Such tax so computed by the Comptroller, together with the accrued interest, shall be payable within ten days after demand by the Comptroller, and if not so paid there shall be added a penalty of 100% and interest at the rate of 1% per month or fraction of a month from the time the tax was originally due until paid.

72-H. The tax imposed by this Act shall be a lien upon the property of any person subject to the provisions thereof and shall be a preferred claim in the event of bankruptcy or insolvency. Whenever the owner of any business subject to the terms of this Act shall sell, dispose of or transfer the goods, merchandise or property with the rights of the business to another, the seller shall within ten days after the date of sale and the discontinuation of the business, file with the Comptroller a return as provided in Section 72-C, the said seller and former proprietor shall also furnish the purchaser and successor in the business with a duplicate report of sales as required under said Section 72-C, for three months next preceeding the month in which the transfer of the business is made, together with receipts or other evidence of taxes paid during the same