

of taxes collected and/or of funds available from taxes collected shall be insufficient to meet the current expenses and/or current obligations, of any and every character, of Baltimore County, and/or at any time and from time to time on or before said first day of June, 1937, whenever in the opinion of the Board of County Commissioners of Baltimore County, it shall be necessary for the protection of the health, morals and/or safety of the people of the County, the said Board of County Commissioners of Baltimore County shall be and they are hereby authorized to borrow upon the faith and credit of said County, in addition to the sum or sums authorized in Section 135 of said Article 3, such other and extra sum or sums as in their discretion may be necessary to pay such expenses and/or obligations and/or to provide for such protection of health, morals and/or safety; provided, that the total indebtedness of said County created under this section said Section 135A, and Section 126 of said Article 3 actually outstanding at any one time shall never exceed the sum of five hundred and fifty thousand dollars (\$550,000.00). For any indebtedness created hereunder, the Board of County Commissioners, on or before the first day of June, 1937, but not thereafter, shall issue the note or notes of said County Commissioners of Baltimore County maturing on or before the first day of June, 1938, but not thereafter, said note or notes to be signed by the President of said Board of County Commissioners and countersigned by the Treasurer of Baltimore County, and to bear the seal of said Board of County Commissioners of Baltimore County. A certified copy of a resolution of the Board of County Commissioners authorizing the issuance of said note or notes, certified to be a true copy by the Clerk of said Board, under the seal of said Board, which resolution recites that the amount of taxes collected and/or of funds available from taxes collected is insufficient to meet the current expenses and/or current obligations, of each and every character, of said County, and/or that in the opinion of the Board of County Commissioners of said County the creation of said indebtedness is necessary for the protection of the health, morals or safety of the people of said County, shall be conclusive evidence of the facts so recited, in any proceeding involving the validity of any note or notes issued under this section. Said note or notes shall bear such rate or rates of interest and shall be payable at such time or times (agreeable to the terms of this section) as may be specified in the resolution or resolutions authorizing their issuance. The said County Commissioners are