

## STATE ROADS COMMISSION—(Continued).

## DETAILS OF BUDGET

1936-1937

1937

## TITLE

1936

Account  
Number  
03ELIMINATION OF GRADE CROSSING CONSTRUCTION— $\frac{1}{2}$ c Gasoline Tax:

To the State Roads Commission the proceeds of 80% of the revenue of  $\frac{1}{2}$ c Gasoline Tax (less refund exemptions) after making provision for such deficiency, if any, which may exist or occur in revenues applicable to debt service requirements of bonds issued by any agency, which the General Assembly in its discretion may deem proper to authorize, for the purpose of acquiring the property of the Claiborne-Annapolis Ferry Company, and for the purpose of building approaches to any bridge across Chesapeake Bay (contingent upon the passage of an act of the General Assembly), and after deducting  $\frac{1}{8}$  of the appropriation for maintaining the Gasoline Tax Department in the office of the State Comptroller, and after further deducting from this net revenue, a sum representing that proportion of the total debt service required during the respective years applicable to Road and Bridge Bonds of the State of Maryland, as the total revenue derived from the  $\frac{1}{2}$ c Gasoline Tax after the above deductions but before the Debt Service deductions, bears to the net income produced by all the gasoline taxes together with the net revenue produced by the Commissioner of Motor Vehicles (excluding truck license fees and franchise taxes). The Comptroller of the Treasury and the Treasurer of Maryland shall accumulate the sum so required for Debt Service from this revenue by deducting each month a ratable contribution based on total monthly receipts, and shall retain the amount so deducted for Debt Service in the Bond Annuity Account of the State of Maryland, and shall pay the amount so accumulated on account of Debt Service obligations as when this class of obligation falls due during the fiscal years 1936-1937. The amounts named herein are computed as estimates only, it being the intention that these appropriations shall be 100% of the revenues aforesaid, and it being further the intention that should the proceeds of this tax exceed the respective amounts herein set forth, then such excess shall not revert to the General Fund of the State, but shall be set over to the use of the State Roads Commission. Out of the net revenue as herein provided, the State Roads Commission shall cause to be transferred to the General Fund of the State, an amount equal to