

STATE ROADS COMMISSION—(Continued).

DETAILS OF BUDGET
1936-1937

1937

Account
Number
02

TITLE

1936

LATERAL ROAD CONSTRUCTION—1½c Gasoline
Tax:

To the State Roads Commission the proceeds of 100% (Less refund exemptions and less payments of Gas Tax refunds to incorporated Cities and Towns) of the Lateral Road Gasoline Tax Funds (1½c) after deducting % of the appropriation for maintaining the Gasoline Tax Department in the office of the State Comptroller, and after deducting the entire appropriation to the Tolchester (Ferry) Company (this appropriation not to exceed \$13,687.50, and to be paid only in the discretion and upon the approval of the Board of Public Works) and after further deducting from this net revenue a sum representing that proportion of the total debt service required during the respective years applicable to Road and Bridge Bonds of the State of Maryland, as the total revenue derived from the 1½c Gasoline Tax after the above deductions but before the Debt Service deductions bears to the net revenue produced by all the gasoline taxes together with the net revenue produced by the Commissioner of Motor Vehicles (excluding truck license fees and franchise taxes). The Comptroller of the Treasury and the Treasurer of Maryland shall accumulate the sum so required for Debt Service from this revenue by deducting each month a ratable contribution based on total monthly receipts and shall retain the amount so deducted for Debt Service of the Road and Annully Account of the State of Maryland, and shall pay the amount so accumulated on account of Debt Service obligations as and when this class of obligation falls due during the fiscal years 1936-1937. The amounts herein are computed as estimates only, it being the intention that these appropriations shall be 100% of the revenues aforesaid and it being further the intention that should the proceeds of this tax exceed the respective amount herein set forth, then such excess shall revert to the General Fund of the State, but shall be set over to the use of the State Roads Commission to be allotted by subsequent Legislative action. Out of the total revenue as aforesaid, the State Roads Commission shall receive 80% of the net proceeds of the 100% for the use of Baltimore City, for the construction and maintenance of streets, highways, bridges, and other related construction projects as may be performed within the corporate limits of Baltimore City and/or existing highway bond debt service, the remaining 70% of the net product of the