

The Mayor and Aldermen of Frederick issued and sold Sixty Four Thousand Dollars of bonds.

SEC. 2. *And be it further enacted*, That the Mayor and Aldermen of Frederick is hereby authorized and empowered to sell said bonds by bid upon sealed proposals to the highest responsible bidder or bidders, after having given at least two weeks public notice by advertisement inserted in at least two newspapers published in Frederick City, of the time, place, manner and terms of sale, and such other notice as it shall think proper. Said bonds shall not be sold except for cash, and when issued shall be exempt from State, county and municipal taxation.

SEC. 3. *And be it further enacted*, That the Mayor and Aldermen of Frederick is hereby authorized and empowered to pass all ordinances that it may deem proper for the purpose of carrying out the provisions of this Act, and to do all things necessary for the issuance of said bonds and their offering for sale under the most advantageous conditions, which it may think proper, said bonds to be issued in such manner, for such amounts, to bear such dates and to be payable at such times as The Mayor and Aldermen of Frederick shall provide by ordinance or ordinances, which said ordinance, or ordinances, may fix the rate of interest to be paid on said bonds, or designate how the rate of interest may be determined when said bonds are offered for sale. Said bonds when issued shall be signed by the Mayor of said municipal corporation and the seal of the Corporation shall be thereto affixed, attested by its City Register, and the coupons attached thereto shall be authenticated by the engraved, lithographed or printed signature of the City Register of said municipal corporation.

SEC. 4. *And be it further enacted*, That the Mayor and Aldermen of Frederick may also provide by ordinance, or ordinances, for the registration of any bonds authorized to be issued under this Act, as to the principal thereof, in the names of the owners thereof, in the event the owners desire to have said bonds registered. Any bonds issued under this Act which are redeemed and paid off shall be cancelled.

SEC. 5. *And be it further enacted*, That the Mayor and Aldermen of Frederick is hereby authorized and directed to levy all necessary taxes upon the taxable property of said Corporation, for the payment of the interest on said