insufficient price be bid for them, they may be subsequently disposed of under the direction of the Governor, Comptroller of the Treasury and Treasurer, or a majority of them, at a private sale upon the best terms they can obtain for the same; provided they shall not be sold at private sale for less than par and accrued interest.

SEC. 5. *And be it further enacted,* That the sum of Ten Thousand Dollars ($10,000), or so much thereof as may be necessary, shall be paid by the Treasurer of the State upon the warrant of the Comptroller out of the proceeds of the sale of said bonds or Certificates of Indebtedness, for the payment of the expense of engraving, printing and other outlays connected with the issue of the loan hereby authorized, and for the payment of the advertising directed by this Act, and all other incidental expenses connected with the execution of its provisions in connection with said loan.

SEC. 6. *And be it further enacted,* That the actual cash proceeds of the sale of the Certificates of Indebtedness to be issued under this Act shall be paid to the Treasurer of the State upon the warrant of the Comptroller, and such proceeds shall be used exclusively for the following purposes, to wit:

The Comptroller shall immediately upon the sale of and payment for said bonds or Certificates of Indebtedness, first return to and credit the Treasury for a sum equivalent to the amount expended, as provided for by Section 5 of this Act; the remainder of the proceeds of said loan shall be credited on the books of the State Treasury Department in the amounts hereinafter specified, to the credit of the accounts, institutions and departments hereinafter named, and shall be used, expended and applied for the following purposes:

(1) To the General Treasury, in order to absorb the prospective deficit in the State Treasury for the fiscal year ending September 30th, 1935, $2,300,000.00 from the issue of April 15th, 1935.

(2) To the General Treasury, in order to supply working Capital, $1,500,000.00, from the issue of April 15th, 1935.

(3) To the Annuity Bond Account, to offset an anticipated decline in the taxable basis, $500,000.00 from the issue of April 15th, 1935.