dated October 15th, 1936; said loan shall bear interest at a rate to be fixed by the Governor, the Comptroller of the Treasury and the Treasurer of the State, or a majority of them, not to exceed 4½% per annum, and said interest shall be paid semi-annually, and the said loan and every part thereof and the interest payable thereon shall be and remain exempt from State, county and municipal taxation, and the principal amount of said loan shall be paid upon the serial annuity plan hereinbelow specified and all within fifteen years after the issuance thereof.

SEC. 2. *And be it further enacted,* That in issuing the Certificates of Indebtedness for said loan as herein specified in Section 1, the Governor, the Comptroller of the Treasury and the Treasurer of this State, or a majority of them, shall issue said Certificates according to what is known as the Serial Annuity plan, and each series as issued shall be lettered, beginning with the letter "A," and so on down the alphabet until the entire amount of Eight Million, Five Hundred Thousand Dollars ($8,500,000.00) shall have been issued so that the entire principal shall be redeemable as follows:

Five Million, Five Hundred Thousand Dollars ($5,500,000,-00) of said loan bearing date the 15th day of April, 1935, shall be redeemable as follows:

Series	*Amount*	*Redeemable*
A	$331,000.00	April 15, 1938
B	344,000.00	April 15, 1939
C	358,000.00	April 15, 1940
D	372,000.00	April 15, 1941
E	387,000.00	April 15, 1942
F	402,000.00	April 15, 1943
G	418,000.00	April 15, 1944
H	435,000.00	April 15, 1945
I	453,000.00	April 15, 1946
J	471,000.00	April 15, 1947
K	490,000.00	April 15, 1948
L	509,000.00	April 15, 1949
M	530,000.00	April 15, 1950

One Million, Five Hundred Thousand Dollars ($1,500,000) of said loan bearing date the 15th day of October, 1935, shall be redeemable as follows:

N	$ 90,000.00	October 15, 1938
O	94,000.00	October 15, 1939
P	98,000.00	October 15, 1940
Q	101,000.00	October 15, 1941